https://mn.gov/deed/business/financing-business/special/

The Minnesota Department of Employment and Economic Development is working closely with the U.S. Small Business Administration (SBA) to activate the Economic Injury Disaster

Loan (EIDL) program which would provide assistance to eligible businesses and non-profits

impacted by COVID-19.

The first step in this process is for the state to meet a minimum threshold of affected businesses within Minnesota. We are looking for at least one business from all 87 counties

that have been impacted and can fill out the form.

If this is not possible, we need as many counties as possible to be represented as there is a

contiguous provision. To do this, affected small businesses and non-profits should download,

complete, and submit the EIDL Worksheet to DEED to expedite activation of the EIDL program.

Please note that the economic injury period began January 31, 2020 and is ongoing (start/end date in Question 2). This is an urgent request for your information. We must receive immediate responses. Completed forms may be submitted by email to economic.development@state.mn.us. Please note, this initial survey form is not a SBA loan application.

When the EIDL program is activated, you will be contacted to apply directly to the SBA and

this website will be updated with application details.

About the EIDL program EIDLs provide small businesses with working capital loans of up to

\$2 million to help meet financial obligations and operating expenses until normal operations

More information can be found on the SBA Guidance for Businesses and Employers to Plan

and Respond to Coronavirus Disease 2019 (COVID-19) website.

EIDL LOAN TRAINING VIDEO NOW AVAILABLE

resume.

If you have questions on this loan and best practices for applying, watch this <u>a 14 minute</u> <u>EIDL Application Training</u>. Special thanks to the St. Paul Area Chamber of Commerce for helping us meet demand by hosting this video on their website. Our office is holding this same training twice daily and those are filling very quickly.